



TSXV: SXL

SLAM RECEIVES SHARE PAYMENT

Sells Mining Equipment For 1.1M Shares

For Immediate Release, March 20, 2018

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSXV: SXL) (“SLAM” or the “Company”) is pleased to announce it has received 1,100,000 shares of Great Atlantic Resources Corp. (TSXV: GR) in return for a turnkey portable gold mining plant. As announced by Great Atlantic on February 28, 2018, the shares were issued at a deemed price of nine cents per share in lieu of the cash amount of \$99,000 in consideration of the purchase.

About Great Atlantic Resources Corp: Great Atlantic Resources is a Canadian exploration company focused on the discovery and development of mineral assets in the resource-rich and sovereign risk-free realm of Atlantic Canada, one of the No. 1 mining regions of the world. Great Atlantic is currently surging forward building the company utilizing a project generation model, with a special focus on the most critical elements on the planet that are prominent in Atlantic Canada: antimony, tungsten and gold.

SLAM Exploration Ltd. also reports a revision to a news release issued by SLAM on January 30, 2018, regarding acquisition of a new cobalt claim adjacent to SLAM’s Portage VMS property. In the 3rd paragraph, it was incorrectly stated that the Company “can purchase the royalty at any time for \$2,000,000”. This should have stated “the Company can purchase the royalty at any time for \$1,000,000”.

About SLAM Exploration Ltd:

SLAM is a project-generating resource company holding an NSR royalty on the Superjack, Nash Creek and Coulee zinc-lead-copper-silver properties and owning a portfolio of base metal and cobalt properties in the Bathurst Mining Camp (“BMC”) of New Brunswick. The Company continues to utilize its extensive BMC mineral database to explore and develop properties in this historic region of mineral potential. Other projects include the Menneval gold project and the Reserve Creek and Miminiska gold projects in Ontario. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. Follow us on twitter @SLAMGold.

Qualifying Statements: Mike Taylor, P.Geo. President and CEO of SLAM Exploration Ltd., as the Qualified Person, approves the scientific and technical disclosure in the news release.

Certain information in this press release may constitute forward-looking information, including statements that address the Private Placement, the closing of the Private Placement, future production, reserve potential, exploration and development activities and events or developments that the Company expects. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to

update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Company. There are a number of risk factors that could cause future results to differ materially from those described herein. Information identifying risks and uncertainties is contained in the Company's filings with the Canadian securities regulators, which filings are available at www.sedar.com. Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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