



TSXV: SXL OTCBB: SLMF

SLAM Acquires Property Adjacent To The No. 12 Mine

Connector Property Hosts High Priority Targets Between Large VMS Deposits

For Release 9:00 EST, Feb 3, 2017

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSXV: SXL) (“SLAM” or the “Company”) is pleased to announce it has acquired 5 mineral claims covering 1350 hectares of land known as the Connector Property. These claims connect the former producing Brunswick No. 12 and No. 6 mines owned by Glencore and located in the Bathurst Mining Camp (“BMC”) of New Brunswick, Canada.

SLAM owns a database compiled from previous exploration workers and government sources that covers the entire BMC district. This database highlights the mineral potential of the Connector property. Airborne and ground surveys as well as previous drilling results show that the same folded rock units that host the No 12 and No 6 orebodies are found beneath the claims staked by SLAM.

Joint Venture/Earn-In Opportunity: The Connector and other mineral properties owned by SLAM are available for joint venture and/or an option-earn-in agreement. These properties have mineral potential demonstrated by previous drilling results as well as airborne and ground geophysical and geochemical surveys. For additional information, call Mike Taylor 506-623-8960.

About The Brunswick No 12 Mine: The massive Brunswick No 12 orebody was discovered in 1953 and operated continuously from 1964 to 2013. It produced 150 million tonnes of ore grading 8.46% zinc, 3.33% lead, 0.37% copper, and 99 g/t silver.

About The Brunswick No 6 Mine: The Brunswick No 6 orebody was the first major sulfide deposit discovered in the Bathurst area. The zinc-lead-copper-silver mine was discovered in October, 1952 and was in production from 1966 until 1983 with total production of 12 million tonnes.

About SLAM Exploration Ltd:

SLAM is a project generating Resource Company with a portfolio of gold, base metal and lithium projects in the mineral-rich Province of New Brunswick where SLAM’s main focus is the wholly-owned Menneval gold project. SLAM holds an NSR royalty on the Superjack and Nash Creek zinc-lead-copper-silver deposits and owns a portfolio of base metal properties in the Bathurst Mining Camp (“BMC”). The Company intends to utilize its extensive BMC mineral database to explore and develop properties in this region of world-class mineral potential. SLAM also owns the Cumberland lithium project in southeastern New Brunswick. Other gold projects include the Reserve Creek and Miminiska gold projects in Ontario. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. Follow us on twitter @SLAMGold.

Qualifying Statements: Mike Taylor, P.Geo. President and CEO of SLAM Exploration Ltd., as the Qualified Person, approves the scientific and technical disclosure in the news release.

Certain information in this press release may constitute forward-looking information, including statements that address the Private Placement, the closing of the Private Placement, future production, reserve potential, exploration and development activities and events or developments that the Company expects. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Company. There are a number of risk factors that could cause future results to differ materially from those described herein. Information identifying risks and uncertainties is contained in the Company's filings with the Canadian securities regulators, which filings are available at www.sedar.com. Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

CONTACT INFORMATION:

Mike Taylor, President & CEO

Contact: 506-623-8960 mike@slamexploration.com

Eugene Beukman, CFO

Contact: 604-687-2038 ebeukman@pendergroup.ca

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