



## SLAM RECEIVES TERMINATION LETTER FROM MERC

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*Initial Payment Not Received*

**FOR IMMEDIATE RELEASE**

**November 13, 2015**

**Miramichi, New Brunswick - SLAM Exploration Ltd. (TSXV: SXL) (“SLAM”)** announces it has received a letter from Mishkeegogamang-Eabametoong Mineral Resources Corp. (“MERC”) notifying that MERC has terminated the Agreement (the “Agreement”) announced by SLAM in a news release dated November 2<sup>nd</sup>, 2015. The Agreement was signed on behalf of MERC by Kevin M. Keough, President and CEO on October 30<sup>th</sup> 2015 and the unilateral letter of termination was signed by Mr. Keough on November 9<sup>th</sup> 2015. MERC has not paid the \$25,000 initial payment due to SLAM upon signing. As of the date of the termination letter, MERC was in default of the Agreement regarding this payment.

Eabametoong First Nation (Eabametoong”) has informed SLAM that Eabametoong has not authorized the use of their name by MERC and that there is no business association between Eabametoong and MERC. SLAM regrets any confusion about a possible relationship between these parties that may have arisen from our news release dated November 2<sup>nd</sup>, 2015. SLAM, on the other hand, does have a longstanding business association with Eabametoong based upon consultation and mutual respect.

### **About SLAM Exploration Ltd.:**

SLAM is a project-generating resource company with a portfolio of road accessible mineral properties in New Brunswick including the Menneval gold project where the Company discovered the Maisie gold deposit in 2012. SLAM also owns the Superjack and Nash Creek base metal-silver deposits both with resources that conform to NI43-101 standards. The Company owns mineral claims located in the Reserve Creek and Miminiska Lake area of northwestern Ontario. Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). Follow us on twitter @SLAMGold.

**Qualifying Statements:** Mike Taylor, P.Geo. President and CEO of SLAM Exploration Ltd., is the Qualified Person responsible for the technical information contained herein.

*Certain information in this press release may constitute forward-looking information, including statements that address the Private Placement, the closing of the Private Placement, future production, reserve potential, exploration and development activities and events or developments that the Company expects. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Company. There are a number of risk factors that could cause future results to differ materially from those described herein. Information identifying risks and uncertainties is contained in the Company's filings with the Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com). Neither the TSXV nor its Regulation Services*

*Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

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